

To the citizens of Fremont Hills;

The 2023 budget is adopted as follows:

REVENUES

General Fund	Financial Institutions Tax--budgeted same as 2022 YTD=\$5 Interest on Bank Accounts--budgeted closer to 2022 YTD--\$5,000 Interest on RE/PP tax--budgeted closer to 2022 YTD--\$800 Other--budgeted \$200--anticipate issuing one ticket in 2023 Personal Property--tax valuations are \$6,212,410 (\$6,212,410/100x.5887 tax levy)--\$37,276.47 in revenue based on extended books Real Estate--tax levy stayed the same at \$.5887--valuations are \$28,147,433 (\$28,147,433/100x.5887 tax levy) = \$165,634.75 in revenue based on extended books State Local Sales Tax--budgeted closer to 2022 YTD--\$45,000 State Local Option Use Tax--budgeted closer to 2022 YTD--\$13,000 Reserve Fund (Capital Improvement - City Hall) -- Anticipate 75% of the project to be paid in 2023 (\$438,751) -- \$250,912 is 57% of the total cost in 2023.
Street	County Sales Tax--budgeted same as last year -0- Ozark Special Road--OSRD decided to terminate agreement in 2021--budgeted -0- DOR Motor Vehicle Gas Tax--budgeted same as 2022--\$22,000 DOR Motor Vehicle Fee Increases--budgeted the same as 2022--\$3,500 DOR Motor Vehicle Sales Tax--budgeted same as 2022--\$7,500 Reserve Fund-- -0-
Sewer	Current Sewer Use Charges--540 connections as of September 2022 (before processing fee is removed)--budgeted \$283,000 Interest on Bank Accounts--budgeted closer to 2022 YTD--\$4,000 Grant--Completed--budgeted \$0 Sewer Permits--new construction slowing due to construction materials cost--estimate 2 new homes @ \$1,800 per connection = \$3,600 ARPA Funds (Capital Improvement - City Hall) -- Anticipate 75% of the project to be paid in 2023. Using all ARPA funds rec'd in 2021/2022 for Capital Improvement (\$187,839.06). This is 43% of the total cost in 2023. Reserve Fund -- \$26,000 for sewer operation deficit

EXPENDITURES

General Fund	Audit--half expense shared with sewer--\$200 increase over 2022=\$2,675 Capital Improvement - City Hall -- Anticipate 75% of the project to be paid in 2023 -- \$250,912 is 57% of the total cost in 2023 Community Events--focus only on a Tour of Lights community event--budgeted \$1,000 more than 2022--\$2,000 Education & Memberships (MML, SMOG, SW MO City Clerk, SMCC) -- (75%) increased from \$700 to \$1,725 (1-yr commitment of \$1,000 to SMCC) Insurance--anticipate a 10% increase in premiums over 2022 = \$6,000 Lease Agreement--decreased from \$8,100 to \$6,750 (2022 paid Cassidy Methodist Church for lease buyout) \$750/month at 75%=\$6,750 Legal and Bonding--budgeted same as 2022--\$5,000 Miscellaneous--covers election costs, misc. advertisements, etc.--budgeted same as 2022 = \$4,500 Office furnishings--budgeted \$2,250 less than 2022 (purchased laptop & printer in 2022)--\$750 Office supplies--budgeted same as 2022--\$750 Payroll taxes--budgeted closer to 2022 YTC--\$3,500 more than 2022--\$17,500 Postage--decreased from \$750 to \$400 RE/PP Tax Collection Expense--decreased from \$8,500 to \$7,500 (anticipate fewer homes being built) Salaries--anticipate 80% of annual salaries to be \$2,500 more than 2022--\$55,000 (anticipate several projects for the city) Security--potential increase in CCSD compensation (\$7,800) + Flock Safety Camera Agreement (\$10,000)--\$17,800 Software/IT/Website/Phone/Internet--budgeted same as 2022--\$4,000
Sewer	Audit--half expense shared with general fund--\$200 increase over 2022 actual=total \$2,675 Capital Improvement - City Hall -- Anticipate 75% of the project to be paid in 2023. Using all ARPA funds of \$187,839.06 for Capital Improvement. This is 43% of the total cost in 2023 Chemicals--increase in chemical cost in 2022--increased from \$9,000 to \$10,500 Contract Hauling--used Ozarks Pumping for part of 2022 (higher price than Active Septic)--decreased from \$28,800 to \$25,000 Contract Labor--increased from \$38,400 to \$45,000 due to increased compensation in 2022 Education & Memberships (MML, SMOG, SMCCA) -- (25%) increased from \$200 to \$550 Engineering/Consulting Fees--do not anticipate using -\$0- Insurance--budgeted 10% over 2021's actual--\$13,000 Fencing--decreased budget from \$6,000 to \$1,000 Infiltration--smoke testing--budgeted \$2,000 American Rescue Plan Act -- \$0 Lease Agreement--decreased from \$2,700 to \$2,250 (2022 paid Cassidy Methodist Church for lease buyout) \$750/month at 25%=\$2,250 Legal and Bonding--same as 2022--\$500 Missouri One Call--with Net Vision install, anticipate more calls--budgeted same as 2022--\$750 Miscellaneous--covers election costs, misc. advertisements, etc.--reduced from \$4,000 to \$2,000 Mowing--budgeted same as 2022--\$1,000 Office Furnishings--all expenses to come out of general account--reduced to \$0 Office Supplies--all expenses to come out of general account--reduced to \$0 Payroll Taxes--budgeted closer to 2022 YTD--\$7,500 Plant Electric--budgeted same as 2022--\$12,000

Plant Supplies--budgeted closer to 2022 YTD--reduced from \$6,000 to \$2,000
 Plant Upgrades--budgeted closer to 2022 YTD--reduced from \$5,000 to \$1,000
 Postage--budgeted same as 2022--\$100
 Repairs and Maintenance--age of system (2010 expansion)--anticipate pump repairs/replacements--budgeted \$20,000 less than 2022=\$20,000
 Salaries--budgeted closer to 2022 YTD--increased from \$16,000 to \$22,500
 Sewer Billing & Collection--budgeted \$19,000
 Sewer Water Service--budgeted same as 2022--\$300
 Snow Removal--budgeted same as 2022--\$300
 Software, IT, Web, Phone, Internet--25% shared expense with general fund and SCADA monthly service estimated at \$40 per month--\$1,000
 Testing--budgeted closer to 2022 YTD--reduced from \$4,900 to 4,500
 Principal Paid On Revenue Bond--loan payment increased from \$78,000 to \$80,000
 Interest on Debt Service--according to debt service schedule--\$5,516.50 x 2 payments=\$11,033
 Trustee Fees--\$548.63 x 2/UMB=\$1,097.26 and \$2,950/DNR = \$4,048 (DNR fees decreased)
 Revenue Bond Replacement Funds Transfer--(\$2,050 x 12 months) \$24,600

Street

Beautification--remove boxwoods @ Fremont Hills Dr., CC/Winged Foot maintenance, tree replacements/removals--\$8,100
 Engineering/Consulting Fees--do not anticipate using -\$0-
 Fence--do not anticipate extending Cassidy fence at this time--budgeted -0-
 Irrigation--increased from \$2,000 to \$2,800 (Cassidy landscaping added + startup/shut down of system)
 Landscape Maintenance--budgeted same as 2022--\$13,000
 Miscellaneous--budgeted same as 2022 YTD--\$0
 Mowing--budgeted closer to 2022 YTD--increased from \$15,000 to \$17,000
 Park--\$0
 Ponds--budgeted same as 2022--Estate Management treatment \$3,000 / well electricity \$1,000 = \$4,000
 Signs--potential maintenance--\$1,000
 Snow Removal--budgeted same as 2022--\$11,000
 Stormwater Improvement--do not anticipate any projects -- \$0
 Street Improvements--\$1,000
 Street Lights--budgeted same as 2022--\$22,800
 Street Maintenance--budgeted \$5,000 for minor repairs and street sweeping/cleaning of \$4,500 (same as 2022)=\$9,500

12/15/2022

City of Fremont Hills, Missouri
Budget Summary
For the Year Ending Dec. 31, 2023

	Beginning Balance 12/15/2022	Receipts	Disbursements	Transfers		Ending Balance
				To	From	
General Fund And Street Fund	939,148.83	550,828.22	473,462.00			\$ 1,016,515.05
G O Debt Service Fund	-	-	-			-
Sewer Fund	\$ 862,778.78	504,439.06	503,945.06			\$ 863,272.78
Total Current Assets	\$ 1,801,927.61					\$ 1,879,787.83

*Note: Balance includes \$447,531.17 in funds from the bond required accounts.

Maintain 3 months reserve funds for both general/street fund and sewer fund.

12/15/2022

City of Fremont Hills, Missouri
Schedule of Estimated Revenue
For the Year Ending Dec. 31, 2023

ADMINISTRATIVE

	Actual 2020	Actual 2021	Actual Budget as of 12/15/2022	Proposed Budget 2023
Financial Institutions Tax	0.00	5.11	1.07	5.00
Interest on Bank Accounts	13,219.94	1,679.92	7,490.22	5,000.00
Interest On RE/PP Tax Receipts	466.13	635.98	740.31	800.00
Other	750.00	150.00	1,250.00	200.00
Personal Property Tax	29,473.00	32,166.15	32,485.88	37,276.47
Real Estate Tax	154,657.34	156,400.58	164,386.07	165,634.75
State Local Sales Tax	49,635.29	57,008.34	51,400.48	45,000.00
State Local Use Tax	11,731.70	14,072.78	16,404.69	13,000.00
Reserve Funds	0.00	0.00	0.00	250,912.00
Total Administrative	259,933.40	262,118.86	274,158.72	517,828.22

STREET FUND (must be used for road related expenses)

County Sales Tax*	37,931.25	8.62	0.00	0.00
Other	0.00			
Ozark Special Road District*	61,252.84	-400.50	0.00	0.00
State Motor Fuel Tax*	19,084.36	22,344.39	24,040.01	22,000.00
State Motor Vehicle Fee Increase*	3,387.22	4,092.24	3,544.30	3,500.00
State Motor Vehicle Sales Tax*	7,076.36	8,982.06	7,654.10	7,500.00
Reserve Funds	0.00	130,000.00	0.00	0.00
Total Street Fund	128,732.03	165,026.81	35,238.41	33,000.00

DEBT SERVICE(GO Street & Sewer Bonds)

Real Estate Taxes	0.00	0.00	0.00	0.00
Personal Property Taxes	0.00	0.00	0.00	0.00
Interest On Tax Receipts	0.00	0.00	0.00	0.00
Interest On Bank Accounts	0.00	0.00	0.00	0.00
Total Debt Service Fund	0.00	0.00	0.00	0.00

TOTAL ADMINISTRATIVE, STREET AND DEBT SERVICE FUNDS

\$ 309,397.13 \$ 550,828.22

SEWER FUND

	Actual 2020	Actual 2021	Actual Budget as of 12/15/2022	Proposed Budget 2023
Current Sewer Use Charges (Sewer Revenues)	240,872.43	264,579.50	241,582.33	283,000.00
Interest	6,379.86	1,417.19	7,047.70	4,000.00
Sewer Permits	16,200.00	12,200.00	5,400.00	3,600.00
Miscellaneous				
MoDOT/Sewer Line Relocation		1,990.00		
Sewer Revenue Bond				
Reserve Fund	0.00	0.00	0.00	26,000.00
SCEAP Grant		27,252.00	2,618.28	
America Rescue Plan Act		93,023.15	94,815.91	187,839.06
Total	263,452.29	400,461.84	351,464.22	504,439.06

TOTAL SEWER FUND

\$ 351,464.22 \$ 504,439.06

12/15/2022

City of Fremont Hills
Schedule of Estimated Expenses
For the Year Ending December 31, 2023

	Actual 2020	Actual 2021	Actual Budget as of 12/15/2022	Proposed Budget 2023
SEWER EXPENSES				
American Rescue Plan Act		0.00	0.00	0.00
Audit	2,225.00	2,325.00	2,475.00	2,675.00
Bank Service Charges				
Capital Improvement--City Hall				187,839.06
Chemicals	9,387.61	9,687.92	9,293.26	10,500.00
Contract (Hauling)	24,500.00	25,200.00	27,688.80	25,000.00
Contract Labor	37,200.00	38,630.00	42,070.03	45,000.00
Education & Memberships	429.73	684.34	525.78	550.00
Engineering/Consulting Fees	0.00	0.00	0.00	0.00
Insurance	10,621.50	10,796.25	12,221.00	13,000.00
Grant - Clean Water		37,337.85		
Fencing		156.76	389.44	1,000.00
Improvements				
Infiltration	2,943.61	6,615.40	4,965.23	2,000.00
Lease Agrmt. Office Space	900.00	225.00	2,700.00	2,250.00
Legal & Bonding	66.00	41.63	155.13	500.00
License and Permits				
Missouri One Call	429.15	478.25	722.50	750.00
Miscellaneous	3,727.23	1,403.99	1,768.57	2,000.00
Mowing	1,200.00	1,300.00	1,000.00	1,000.00
Office Furnishings	55.00	237.99	278.75	0.00
Office Supplies	180.19	146.71	129.62	0.00
Payroll Taxes	3,801.69	6,418.76	6,513.22	7,500.00
Plant Electric	11,871.85	12,451.14	10,985.46	12,000.00
Plant Supplies	3,953.99	3,615.82	4,502.56	2,000.00
Plant Upgrades	147.50	27,200.00	582.43	1,000.00
Postage	110.86	27.80	91.76	100.00
Repairs & Maintenance (Labor & Parts)	11,370.03	17,409.68	35,897.04	20,000.00
Salaries	11,893.48	20,087.22	19,357.51	22,500.00
Sewer Billing & Collection				19,000.00
Sewer Water Service	311.75	273.93	248.16	300.00
Snow Removal	0.00	90.00	100.00	300.00
Software, IT, Web, Phone, Internet	535.94	1,090.40	1,076.82	1,000.00
Street Maintenance				
Testing	4,332.50	3,886.00	4,115.15	4,500.00
2008 Revenue Bond Prin.	75,000.00	77,000.00	78,000.00	80,000.00
2008 Revenue Bond Int.	15,334.00	13,931.50	12,491.60	11,033.00
2008 Revenue Bond Fees	5,197.26	4,822.26	4,437.26	4,048.00
2008 Rev. Bond Replace	24,600.00	24,600.00	24,600.00	24,600.00
Total Sewer	262,325.87	348,171.60	309,382.08	503,945.06
Total Admin, Street & Debt Service Income	388,665.43	427,145.67	309,397.13	550,828.22
Total Admin, Street & Debt Service Expense	374,838.66	349,011.29	296,233.96	473,462.00
Surplus(Deficit)	\$ 13,826.77	78,134.38	\$ 13,163.17	\$ 77,366.22
Total Sewer Revenue	263,452.29	400,461.84	351,464.22	504,439.06
Total Sewer Expense	262,325.87	348,171.60	309,382.08	503,945.06
Surplus(Deficit)	\$ 1,126.42	\$ 52,290.24	\$ 42,082.14	\$ 494.00

12/15/2022

City of Fremont Hills, Missouri
Schedule of Indebtedness
2023 Budget

2008 Sewer Revenue Bonds/\$1,500,000				
(DNR and UMB fees are not included in this debt service schedule.)				
For the year Ending Dec. 31	Principal	Interest	Total	Interest Rate
2023	80,000	11,033	91,033	1.87%
2024	81,000	9,537	90,537	1.87%
2025	83,000	8,022	91,022	1.87%
2026	84,000	6,470	90,470	1.87%
2027	86,000	4,899	90,899	1.87%
2028	88,000	3,291	91,291	1.87%
2029	88,000	1,646	89,646	1.87%
Matures 7/1/2029	<u>\$590,000</u>	<u>\$44,898</u>	<u>\$634,898</u>	